Renewable Energy Investment Opportunity

Reference: 8444
Area/Town: Arico
Type: Business (Investment & Commercial property)
Tags: Investment property
Status: For Sale
Price: €1,800,000
Energy Efficiency Rating: Pending

Renewable Energy Investment Opportunity

Clear Blue Skies is excited to offer this rare investment opportunity of a fully operational photovoltaic solar power plant for sale in South Tenerife.

Located in the Arico municipality, this solar power farm is placed exactly at the right altitude and with the best orientation and inclination to maximise the production of solar energy. Its location in South Tenerife, with one of the highest hours of daily and yearly sunshine, makes this a fantastic investment.

The solar panels have been made in silica and aluminium, offering more durability than the galvanised options and have been secured to the ground by 2 metre deep foundation piles, making them resistant to strong winds whilst the retention trench protects from occasional heavy rainfall.

The solar farm has its own generators, converters and inverters, power transformers and all the necessary complementary subsystems to be fully operational and it is connected to the main electricity network by a nearby tower. The solar panel farm is totally fenced, it has a security system and a monitoring system to check the facilities at anytime from anywhere in the world whilst maintenance and cleaning of the facilities are done regularly.

This large solar farm consists of 11 different solar power plants and has been fully operational for over 5 years having all the legal, technical and administrative requirements up to date and and holds an existing 15 year contract to sell its energy to the main electricity company in Spain, Endesa.

Of the 11 plants found within the solar farm, a minimum of 3 can be purchased together and each plant obtains a gross income in the region of 70,000€ per year which, after all costs of maintenance, security, ground rent etc. gives a return, before personal/company tax, of approximately 55,000€, so for the purchase of the three plants included in the advertised price the yearly income is approximately 165,000€.

This is a fantastic opportunity to invest in Tenerife and into the renewable energy sources of the future. It offers a highly profitable and secure return meaning an ongoing return on investment is expected. For more details and confidential information, please consult with Clear Blue Skies at our office in Fañabé Plaza.

Disclaimer: The material provided in this presentation is based on information provided by third parties whom we believe to be reliable, however we are unable to guarantee it is complete or 100% accurate, so it should not be relied upon as such. Prospective purchasers are advised to take appropriate legal advice regarding such matters.

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